

# Anatomy of a Form 1099-MISC

Vendor/Independent Contractor Income

**PAYER** who is issuing 1099 (Company legal contact information)

**RECIPIENT** of 1099; this could be the vendor's company name or personal name

*Note: If the vendor's TIN is a Social Security Number, then the full name should be entered in the "RECIPIENT'S name" box*

**Need help with 1099 processing?**  
Call us at 877-728-6777 or visit our website to learn more about our 1099 services and resources.

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PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		1 Rents \$	OMB No. 1545-0115 <b>2018</b>	<b>Miscellaneous Income</b>	
PAYER'S TIN		2 Royalties \$	Form <b>1099-MISC</b>		
RECIPIENT'S TIN		3 Other income \$	4 Federal income tax withheld \$	<b>Copy 1 For State Tax Department</b>	
RECIPIENT'S name		5 Fishing boat proceeds \$	6 Medical and health care payments \$		
Street address (including apt. no.)		7 Nonemployee compensation \$	8 Substitute payments in lieu of dividends or interest \$	<b>Box 7: Nonemployee compensation</b>	
City or town, state or province, country, and ZIP or foreign postal code		9 Payer made direct sales of \$5,000 or more of consumer products to a buyer (recipient) for resale <input type="checkbox"/>	10 Crop insurance proceeds \$		
Account number (see instructions)	FATCA filing requirement <input type="checkbox"/>	11	12	<b>Box 14: Gross proceeds paid to an attorney</b>	
13 Excess golden parachute payments \$	14 Gross proceeds paid to an attorney \$	15a Section 409A deferrals \$	15b Section 409A income \$		
16 State tax withheld \$	17 State/Payer's state no.	18 State income \$			

Form **1099-MISC**    www.irs.gov/Form1099MISC    Department of the Treasury - Internal Revenue Service

**Box 1: Rents**  
Amounts of \$600 or more for all types of rents  
*Examples include real estate rentals paid for office space, machine rentals, pasture rentals, etc.*

**Box 2: Royalties**  
Royalties from oil, gas, or mineral properties, copyrights, and patents, etc.

**Box 7: Nonemployee compensation**  
Nonemployee compensation of \$600 or more; include fees, commissions, prizes and awards for services performed as a nonemployee, other forms of compensation for services for your trade or business by an individual who is not your employee  
*Examples include professional services/fees, referral fees, sales commissions paid to, exchange of services, taxable fringe benefits, etc.*

**Box 3: Other income**  
Amount may be payments received as beneficiary of deceased employee, prizes/awards, gaming profits, or other such taxable income

**Box 14: Gross proceeds paid to an attorney**  
Any/all gross proceeds paid to an attorney in connection with legal services